

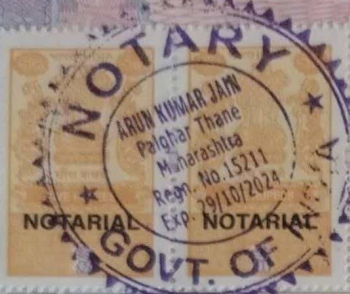
भारतीय गैर न्यायिक

रुपये

Rs. 100

₹. 100

ONE HUNDRED RUPEES



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10 AUG 2023

महाराष्ट्र MAHARASHTRA

2023

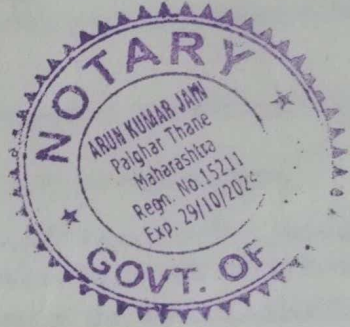
58AA 133805

10 AUG 2023



Sub-Treasury Office
Vasai
03 AUG 2023
Addl. Treasury Officer

03/8/23



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

PADMASHREE BHAUSAHEB VARTAK COLLEGE, VIRAR (E)

AND

GOWALIS INDUSTRIAL ASSOCIATION

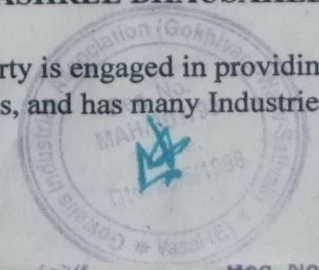
This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this day between **PADMASHREE BHAUSAHEB VARTAK COLLEGE VIRAR (E)**, the First Party represented herein by its Principal and **GOWALIS INDUSTRIAL ASSOCIATION**, the Second Party represented herein by its president

WHEREAS:

- A. First Party is a Higher Educational institution named: **PADMASHREE BHAUSAHEB VARTAK COLLEGE, VIRAR (E)**
- B. **GOWALIS INDUSTRIAL ASSOCIATION**, the Second Party is engaged in providing assistance to the industries and resolves the issues of Industries, and has many Industries as

Handwritten signature
I/C PRINCIPAL

Agashi Virar Amala Education Society's
Padmashree Bhausaheb Vartak College of Commerce
Virar (E)



members, who can provide industrial Training and visits, Real time projects, conducting Workshops, Guests Lectures and Placements

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall established co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2: SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and institution interaction will provide an insight into the latest developments /requirements of the industries; the Second Party will try to get permits from the industries for the Faculty and Students of the First Party to visit its member companies and also involve in industrial Training Programs for the First party. This will provide confidence & smooth transition for students' work
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers (No. of students) the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the Students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the either part of the, **PADMASHREE BHAUSAHEB VARTAK COLLEGE, VIRAR (E). & GOWALIS INDUSTRIAL ASSOCIATION**, the first party & Second Party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

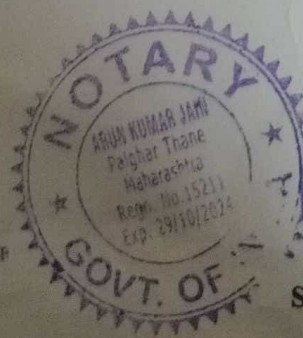
CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 agreed that First Party and Second Party are acting under this MOU as independent it is expressly contractors, and therelationship established under this MOU shall not be construed as a partnership.

Shradha
I/C PRINCIPAL
 Agashi Virar Amala Education Society's
 Padmashree Bhausaheb Vartak College of Commerce
 Virar (E)

First Party
Sign of Principal

PADMASHREE BHAUSAHEB VARTAK COLLEGE, VIRAR (E)



Second Party
Sign of Secretary

GOWALIS INDUSTRIAL ASSOCIATION

ATTESTED BY ME
Mare
ARUN/KUMAR JAIN
 B.Com., LL.B
 CO-OP & NOTARY SOVT. OF INDIA
 Reg No 15211

NOTARY DOES NOT CONCERN WITH CONTENTS OF DOCUMENTS MADE BY PARTY ONLY ATTESTED SIGN.