

VEER PACK INDUSTRIES, VIRAR (E)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this day between PADMASHREE BHAUSAHEB VARTAK COLLEGE VIRAR (E), the First Party represented herein by its Principal and VEER PACK INDUSTRIES, Virar (E) the Second Party represented herein by its president

WHEREAS:

- A. First Party is a Higher Educational Institution named: PADMASHREE BHAUSAHEB VARTAK COLLEGE, VIRAR (E)
- B. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C. The Parties intend to cooperate and focus their efforts on cooperation with the areas of Skill Based Training, Education, Placement, Industrial Visit and Expert Lecture.
- D. VEER PACK INDUSTRIES, VIRAR (E), the Second Party is engaged in providing industrial Trainings and Visits, Real time projects, Certification Trainings, conducting Workshops, Guest Lectures and Placements.

I/Ć PRINCIPAL
Agashi Virar Amala Education Society's
salmashree Bhausaheb Vartak College of Commerce
Virar (F)

THEREFORE. IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU. THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2: SCOPE OF THE MOU

- 2.1 Industrial Training & Visits: Industry and institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in industrial Training Programs for the First party. This will provide confidence & smooth transition for students work
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers -----(No. of students) the students of the First Party on the technology trends and in house requirements, especially concerning the development in commerce and E-Commerce.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the PADMASHREE BHAUSAHEB VARTAK COLLEGE, VIRAR (E). The first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

I/C PRINCIPAL Agashi Virar Amala Education Society's admashree Bhausaheb Vartak College of Commerce

Virar (E). **First Party**

Sign of Principal

ARUN KUMAR JAIN B.Com., LL.B

ADVOCATE & NOTARY COVT. OF INDIA Reg No 15211

NOTARY DOES NOT CONCERN WITH CONTENTS OF DOCUMENTS MADE BY PARTY ONLY ATTESTED

SIGN. PADMASHREE BHAUSAHEB VARTAK COLLEGE, VIRAR (E)



Reg

Second Party

Sign of In-charge

VEER PACK INDUSTRIES, VIRAR (E)