

Scholarship

Policy

POLICY AND PROCEDURES FOR SCHOLARSHIP AWARDS

Padmashree Bhausaheb Vartak College, Virar abides by the regulations and customary administrative practices described in the Scholarship Administrator's Resource Guide published by Maha DBT and Joint Director Higher Education Kokan Department Panvel.

Award Procedure

College administers programs for a number of categories, including OPEN (Minority), OBC, SC, and ST by means of Maha DBT scholarships to admitted students. Every detail on scholarships offered each year can be accessed on the website www.scholarships.gov.in, and students receive information about their eligibility in the college prospectus.

1. Student notification

A staff member from Maha DBT notifies all students of available scholarships at an appropriate time in the odd and even semesters when the date is released by the administration, in both formats (i.e., by paper notification distributed in every class). And you'll learn that each class's WhatsApp group is sharing a PDF. This notification comprises information regarding the scholarship's name, website, category, eligibility requirements, and application/document requirements.

2. Scholarship accounts

The college assists students in opening bank accounts in accordance with the guidelines set forth in the Maha DBT circular and in joining the Director of Higher Education Kokan Department in Panvel. Which asks students to choose an appropriate bank account from a drop-down menu. The chosen bank must have a valid IFSC CODE, and the account must be in operable or active mode beneath the student's name.

3. Number of awards and award amount

The value of each scholarship is determined by the course taken and the category the student falls under; SC, ST, and OBC categories receive larger scholarships than Open (Minority). Depending on the course that the student has chosen, the prize amount is shown on their account. Consists of maximum awards for school fees, testing fees, and other

4. Scholarship eligibility requirements

The guidelines for each scholarship's eligibility are laid out in a Maha DBT joint circular and higher education director Kokan department Panvel. Students are informed in writing as well as verbally of the qualifications for each scholarship when it is offered.

5. Application requirements

When new scholarship opportunities arise, notifications are issued to the relevant student class and WhatsApp group. Applications and the deadline for submission of any relevant documents or supplementary materials are informed. An application website, proof that the applicant is a member of a certain professional organisation, such as a letter or letters of reference, are a few examples.

6. Applications

The administrative staff member of the college gathers all applications and accompanying documents, checks them for accuracy both online and offline, and ensures that each application is complete. Complete applications are sent to the principal for additional review.

7. Application Approval

Final evaluation and review are conducted at the principals' desk following the conclusion of the application verification procedure from clerk level to principle, and final approval is granted. The department is then sent all of the confirmed student applications for the award announcement.

8. Scholarship disbursement

After the end of the academic year, the department conducts a final review and deposits the scholarship award amount into the student's bank account, notifies the student through SMS / WhatsApp Message.



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Safalya

Nidhi Policy

Vidyarthi Safalya Nidhi

N.G.V'S Vidyarthi Safalya Nidhi is an organization established in August 2014 to give financial support to the needy students of N. G. Vartak English Medium High school & Junior College in terms of school fees.

A managing committee consisting of a retired N.G.V. staff member and present N.G.V staff was established by conducting a meeting in the presence of school's Principal and staff.

All the laws and by-laws were discussed in detail and decided unanimously by all the members of the managing committee.

The following are the laws and by – laws of Vidyarthi Safalya Nidhi.

By-laws

(a) Office –

- The membership of the Managing Committee of this organization will be reserved for the NGV & **PBV Staff only.**
- Only the retired person from NGV Staff can hold the post of Chair Person.
 - ❖ **Amendment:** The Chair Person will be any senior staff from NGV or **PBV.**
- Once the committee is formed the members will hold the office for a period of three years.
- The existing committee will be dissolved and a new committee will be formed after every three years.
- If any member withdraws the membership from the committee before the completion of his/ her tenure, that post will be filled by some other staff from NGV or **PBV.**
- The authority to sign will remain with the Chair Person or Vice Chair Person and the Principal of the school, but in absence of both of these office bearers the authority will remain with the principal of the school.
 - ❖ **Amendment:** The authority to sign will remain with Mrs. Saroj V. Mangela and Mr. Jitendra K. Raut, but in absence of both of these office bearers the authority will remain with the Principal of the school.



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(b) Sponsorers –

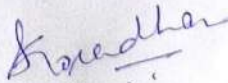
- A person who sponsors towards this fund will not have any control on the working of organization.
- Sponsorer cannot claim on anything or any matter concerned with the organization.
- Sponsorers can make the payment by cash or cheque.
- Sponsorers contribution will be deposited in the joint account.
- Sponsorers will be thanked officially through letter drafted on NGV's Vidhyarthi Safalya Nidhi letter head.
- Any person sponsoring an amount of Rs. 5000/- and above will be felicitated on any of the programmes held in the school.

(c) Beneficiaries –

- Students from Nursery to Std XII are eligible to avail this benefit.
 - ❖ **Amendment:** Students from Nursery to Std XII are eligible to avail the benefit through this organization. Special cases will be considered for **Sr. College** with consent of the committee.
- Students who can enjoy the benefit should come under any of the following criteria (which will be prioritized)
 - 1) An orphan child
 - 2) A Single parent child
 - 3) A Jobless parent (both) child
 - 4) A child with medical problem
 - 5) A physically handicapped child
 - 6) A child whose parents are under medical treatment.

(d) Selection procedures and termination of the facility

- By August 15th every year names of such students, who really need the help through this organization should be submitted to the committee by the class teachers.
- Such needy students will be helped by the committee by paying their quarterly or half yearly fees through this fund.


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- Parents will have to submit an affidavit about their income status to the committee. If the declaration of income is found to be wrong after the inspection, the facility will be curtailed.
- Once the names of the students are received by the committee, a meeting will be arranged by the committee with the parents of those students and the committee members.
- Those students whose parents fail to attend the meeting will not be considered for fee concession.
- Amendment rights for the above laws and by laws will be reserved with the committee.
- Termination of this facility is possible if the child fails to meet the academic performance by securing 50 % marks in the final examination and the parents of those students will have to reimburse the exempted fee amount to the organization in the same academic year itself.
- Minimum three surprise visits will be held by the committee members to the homes of those students who are selected to avail this facility.
- Every year the committee report will be scrutinized by the treasurer and the secretary, and verified by the Vice Chair Person and signed by the Chair Person.
- Full fees will not be sponsored to any student at any condition.
 - ❖ **Amendment:** Full fees will not be sponsored to any of the students at any condition. The right of sponsoring the full fees for a student, if required, shall remain with the Supervisors and the Principal of the school.
- An amount of Rs.600/- per year per person is collected by NGV & PBV staff. This amount is subject to change as per time and situation.
- Transactions are done through a joint account and operated in the name of Mrs. Saroj V. Mangela , Mr. Jitendra K. Raut and the Principal of the school.

❖ **Additions:-**

- Safalya Nidhi Fund can be used for providing help to victims of Natural Disasters.

For Disaster Management Fund an additional amount of Rs. 60/- per year per person to be collected from the staff of NGV & PBV.

(Amendments Proposed and approved in the committee meeting held on August 14, 2021.)



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I/C PRINCIPAL
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Samashree Bhausaheb Varak College of Commerce
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