

**Semester-IV**

**Question Bank for Business Economics-IV**

**Answer the Following:-**

1. What is public finance? Discuss the scope of public finance.
2. Explain the term Market Failure? What are the causes of market failure?
3. Critically evaluate the principle of Maximum Social Advantages
4. Discuss the sharing of the tax burden between sellers and buyers under different elasticities of demand
5. Analyse the effects of taxation on consumption and allocation of resources
6. Explain the canons of public expenditure.
7. Discuss the characteristics of social insurance programs. What are the advantages and disadvantages?
8. Discuss Wiseman-Peacock Hypothesis
9. What is meant by functional finance? What are its features?
10. What are the different types of public budget?
11. Explain the structure of the Union Government of India's budget.
12. What are the limitations of FRBM Act 2003?
13. Discuss the meaning of public finance. What are the major functions of public finance?
14. Dalton's views on the principle of Maximum Social Advantages
15. Explain the term market failure? What are the causes of market failure?
16. Explain the meaning of impact and incidence of taxation and bring out the differences.
17. How is public expenditure classified?
18. How does taxation affect the ability and willingness to work, save and invest?
  - A. What do you mean by sound finance. Discuss the principle of sound finance
  - B. What do you mean by functional finance. What are its features
19. What are social insurance programmes? Discuss their basic features and Characteristics
20. Discuss the objectives of public budget.
21. Discuss the types of deficits finance.
22. Discuss the features of FRBM Act 2003.
23. Discuss the role of the government in correcting market failure
24. Discuss the various sources of public revenue.
25. Explain the canons of taxation.
26. Define public revenue. Examine the various objective of taxation.
27. Explain the sharing of tax burden between sellers and buyers under different supply elasticities.
28. Discuss the economic effects of public expenditure.

29. Explain the meaning and classification of public debt.
30. Explain some of the ongoing social insurance schemes in India.
31. Discuss the principles of sound finance.
32. Define fiscal federalism. What are the key issues under fiscal federalism?
33. What do you understand by fiscal decentralization? What are the main components of fiscal decentralization?
34. What is the mean by public budget discuss the objectives of public budget?

**Write short Notes:-**

- A. Fiscal policy
- B. Indirect tax
- C. Public budget
- D. Externality
- E. Ayushman Bharat Yojana
- F. Incidence of tax
- G. Shifting of tax
- H. Public debt
- I. Progressive tax
- J. Welfare state
- K. Marginal social benefit
- L. Transfer expenditure
- M. Maximum social advantage
- N. Fiscal operation
- O. Direct tax
- P. Public debt
- Q. Marginal social sacrifice
- R. Willingness to work public finance
- S. Public goods
- T. Capital expenditure
- U. Disposable income
- V. Willingness to invest and save
- W. MNREGA
- X. Public debt