

Agashi Virar Arnala Education Society's
Padmashree Bhausaheb Vartak College Virar east
FYUG SEM I ATKT 2024-25

Accountancy & Financial Management Question Bank

Q1. Find out the value of closing stock of M/s Mahesh Ltd. using
 FIFO method b. Weighted Average method from the following details as on 31st January 2024.

Date	Particulars	Unit	Rate
05-01-2024	Opening stock	700	25
06-01-2024	Issues	400	-
09-01-2024	Purchases	900	35
11-01-2024	Issues	600	-
16-01-2024	Purchases	200	40
21-01-2024	Purchases	900	45
31-01-2024	Issues	500	-

Q2. From the following trail balance of Mr. Neel prepare manufacturing
 Account, Trading Account and Profit & Loss Account for the year ended
 31st March 2024 and Balance sheet as on that date.
 Trial balance of Mr. Neel as on 31st March, 2024

Particulars	Debit	Credit
Carriage Inward	10,000	
Purchase of Raw Material	1,95,000	
Sales		3,70,000
Furniture	32,000	
Bills Payable		10,000
Opening Stock - Raw Material	22,000	
Opening Stock - Work in Progress	25,000	
Opening Stock - Finished Goods	30,000	
Capital		1,29,000
Direct Wages	60,000	
Factory Power and Fuel	18,000	
Machinery	1,00,000	
Office Salaries	20,000	
Cash at Bank	10,000	
Selling and Distribution Expenses	29,000	
Creditors		90,000
Provision for Bad Debts		2,000
Sundry Debtors	50,000	
Total	6,01,000	6,01,000

Following further information is provided to you:

Closing Stock as on 31st March, 2024: Raw Material 20,000, Work-in-Progress 6,000, Finished Goods ₹ 39,000.

2. Outstanding Factory, Power and Fuel is 2,000.
3. Depreciate Machinery 5% p.a. and Furniture @ 5% p.a.
4. Provide Reserve for Doubtful Debts @ 5% on Sundry Debtors.

Q3. Find out the value of closing stock of M/s Shankar Ltd. using FIFO method b. Weighted Average method from the following details as on 31st January 2024.

Date	Particulars	Unit	Rate
1-4-23	Opening stock	500	35
5-6-23	Purchases	1,000	38/
31-8-23	Sales	300	-
19-9-23	Sales	800	-
1-10-23	Purchases	1,200	34
20-2-24	Sales	1,000	-
31-3-24	Purchases	600	30

Q4. From the following Trial Balance of Mr. Shiva, prepare Manufacturing Account, Trading Account, Profit and Loss Account for the year ended 31st March, 2024 and Balance Sheet as on that date.

Particulars	Debit	Credit
Creditors		71,000
Machinery	80,000	
Opening Stock - Raw Material	26,000	
Opening Stock - Work in Progress	2,000	
Opening Stock - Finished Goods	30,000	
Purchase of Raw Material	2,80,000	
Carriage Inward on Raw Material	5,000	
Direct Wages	56,000	
Factory Rent	27,000	
Drawings	30,000	
Sales		5,00,000
Cash at Bank	19,000	
Salaries	9,000	
Discount Allowed	7,000	
Capital Account		1,00,000
Sundry Debtors	1,00,00	
Total	6,71,000	6,71,000

Following further information is provided:

1. Closing Stock as on 31st March, 2024: Raw Material 32,000, Work-in-Progress ₹ 4,000, Finished Goods ₹ 35,000.
2. Depreciate Machinery @ 10% p.a.

3. On 1st January, 2024, there was a fire in the godown of Mr. Shiva, destroying finished goods worth 12,000; insurance company admitted the claim of ₹ 8,000. This transaction was not recorded in the books.

4. Provide Reserve for Doubtful Debts @ 5% on Sundry Debtors.

Q5. From the following data of Ajay Ltd for the month of September 2024, you are required to prepare the store ledger by adopting weighted average method.

Purchases:

Date	Quantity in Kg.	Rate per Kg
1-9-2024	2,000	10
2-9-2024	300	12
10-9-2024	200	14
22-9-2024	300	11
27-9-2024	600	13

Issues:

Date:	Quantity in Kg.
6-9-2024	1,200
11-9-2024	1,000
25-9-2024	200

Q.6 Distinguish between Revenue receipt & Capital receipt

Q.7 Distinguish between Periodic Inventory system & Perpetual Inventory system.

Q.8 Write a note on deferred revenue expenditure.

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Business Communication Question Bank

Q I Answer any one of the following

- a. What is communication? State the process of communication
- b. What do you understand by feedback? State the types, forms and levels of feedback
- c. State the various ways in which digital technology has impacted communication
- d. What is nonverbal communication, explain in detail any five forms of non-verbal communication.

Q II Answer any one of the following

- a. Write an application letter in response to the following advertisement:
“Wanted a sales representative for a reputed company in Mumbai, with experience of ‘house to house’ sale. The candidate should be able to speak English, Hindi and Marathi fluently. Apply with Biodata to Box No 348. The Times of India , Mumbai -400001.
- b. Sameera has worked extremely hard and has developed a new software for her firm. Her boss is suitably impressed and decides to give her a letter of appreciation to recognize her contribution. Draft a letter of appreciation for her.
- c. Write a letter to your English teacher who has a good judgement about your language abilities asking for a letter of reference for you in order to enable you to get selected at university abroad for a postgraduate course in English.
- d. Write an application in response to the following advertisement-“A reputed textile mill requires salesman/salesgirls, having 2/3 years’ experience and fluent in English. Apply with bio-data to Box No B-348. The times of India, Mumbai”.

Q III Write short notes on any three of the following

1. Twitter
2. Proxemics
3. Horizontal communication
4. Encoding
5. Oral communication
6. Prescriptive Feedback
7. Sender
8. WhatsApp
9. Diagonal communication
10. Email
11. Haptics
12. Moodle

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Commerce Question Bank**

Q.1. Answer the Following:

- a. Explain difference between Traditional and Modern Concept of Business.
- b. Explain importance of Business Environment.
- c. Write the objectives of Business.
- d. Explain international Environment and its impact.

Q.2. Answer the Following:

- a. Explain role of Government in Promotion.
- b. Discuss new trends in business strategies.
- c. Explain about feasibility study and its importance.
- d. What are alternatives in the changing scenario?

Q.3. Answer the Following:

- a. What is educational environment and its impact?
- b. Describe the restructuring and turn around strategies
- c. What are the steps in setting business objectives?
- d. Explain statutory requirements in promoting business unit.

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Fundamentals of Computer Question Bank

Q1: Attempt following questions

- a. Explain any five characteristics of computer
- b. List and Explain Output Devices of computer
- c. Explain Classification of computers
- d. Explain RAM and ROM.
- e. List and Explain Input Devices of computer
- f. Explain Primary memory and Secondary memory of Computer.
- g. Explain HDD with diagram.
- h. Explain uses of computer.

Q2: Attempt following questions

- a. What is an Operating System? Explain types of operating System.
- b. Explain Directory Structure in Operation System
- c. What are the file allocation methods in Operation System?
- d. What is Data communication? Explain components of Data communication.
- e. Explain LAN and MAN
- f. What are the file access methods in Operation System?
- g. What is Data communication? Explain four fundamental characteristics of Data communication.
- h. Explain Bus Topology and Ring Topology

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Economics Question Bank

Q.1 Answer the following question

1. Define business economics. Discuss the scope of business economics.
2. Discuss any three basic economic problems of what, how and for whom to produce.
3. What are the functions of the price mechanism?
4. Explain the importance of business economics.
5. Explain increase in demand with the help of a diagram.

Q.2 Answer the following question

1. What is strong ordering and weak ordering?
2. What is supply? What are its determinants?
3. State and explain the law of supply.
4. Explain the concept of consumer behavior.

Q.3 Write Short Notes

1. Scope on business economics.
2. Price as incentives
3. Utility and demand
4. Changes in supply.
5. Price as incentives
6. Assumption on indifference curve analysis
7. Changes in supply.

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Subject: Indian Constitution

Q. Answer the following

1. Features of Indian constitution
2. Basic structure of Indian constitution
3. Write preamble in format
4. Significance of Indian constitution
5. Explain significance of fundamental rights to the citizen?
6. Answer the following
7. Types of fundamental rights
8. Discuss fundamental duties
9. Explain the role of Supreme Court ?
10. Write note on public interest litigation?
11. Explain the functions of high court?
12. Explain directive principle of state policy in detail?

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Intellectual Property Rights Question Bank

Q1. Answer the following

- a. Explain the Nature & Characteristics of Intellectual property.
- b. Discuss the emerging issues of Intellectual property rights.
- c. Explain the importance of Intellectual property rights

Q2. Answer the following

- a. What is copyright? Explain its benefits.
- b. Explain the Patent registration process in India.
- c. Explain the procedure for registering a copyright.

Q3. Answer the following

- a. Discuss the rights under the Plant Varieties & Farmers Rights Act 2001.
- b. Explain the types of Geographical Indication.
- c. Explain the concept of Industrial design.

Q4. Answer the following

- a. What are the different types of assignment of Trademark?
- b. Explain the rights of patentee.
- c. What are the conditions for obtaining a patent protection?

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Indian Knowledge System Question Bank

Q.1. Answer the following.

- a. c. Explain scope of IKS.
- b. d. Write short note on Pathashala
- c. e. Write in detail about the temple management of Ambarnath.
- d. What is IKS?
- e. What is revisiting ancient Indian Traditions?
- f. Benefits of Mathematics.
- g. What are the important of logic?
- h. e. What is Arthashastra?.

Q.2. Answer the following.

- a. Explain about Ayurveda.
- b. Discuss about Alchemy.
- c. Benefits of Mathematics.
- d. What are the important of logic?
- e. e. What is Arthashastra?.
- f. Benefits of Ayurveda
- g. Explain application of Alchemy with Modern Context.
- h. Write the BODMAS rule.

Q.3 Answer the following.

1. Importance of Indian Knowledge System.
2. Write about Aesthetics (Rasashastra).
3. Importance of Town Planning.
4. Explain Dhanurvedya (Strategic Studies)
5. What is Vedic Agriculture System.
6. Write about Grammar and Dictionary-Making
7. Discuss Natyashastra.
8. Explain Ancient Sports.
9. Any three difference between Astronomy in vedic period and modern period.
10. Describe about Yoga and well being creates healthy human life.
11. Sanskrit as linguistics. Explain.
12. Write about Painting and visual arts.
13. Taxation in Ancient era.
14. Discuss trade and Commerce in today's India.
15. How Dhanurvedya (Strategic Studies) provide insights into the strategic thinking.
16. Describe Vedic Agriculture System.
17. Write about vyakarana (Grammar) and Lexicography (Dictionary-Making)
18. Write the important forms of Natyashastra.
19. Importance of Ancient Sports.

20. Importance of Astronomy in vedic period and modern period.
21. How Yoga and well being creates healthy human life?
22. Explain overview of Sanskrit as linguistics.
23. Write about Painting and visual arts.
24. Write a note on any one Ancient Indian History of Architecture.
 - a. Red fort
 - b. Hampi
 - c. Konark Sun Temple
 - d. Anjanta Caves
 - e. Dilwara Temple

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Fundamentals of Start-ups Question Bank

Q.1 Answer the following

- a. Briefly discuss the benefits of Industry 4.0.
- b. Discuss the key factors contributed to the rise of the start -up economy
- c. Discuss the positive impact of start –ups on Indian economy.
- d. Explain the challenges faced by start-ups.

Q.2 Answer the following

- a. Discuss initial steps to boost trapping a start up
- b. Write note on: -
 - SEBI approval
 - RBI approval
- c. Discuss the key aspects of process mapping
- d. Write a note on crowdfunding.

Q.3 Answer the following

- a. Write note on six forces of change in the context of start - up
- b. Write note on: -
 - IRDA approval
 - DGFT approval
 - Pollution Control Board approval
- c. Describe the components of start-up project report

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Vocational Skills in Accountancy Question Bank

Q.1 Answer the Following

- a. Explain start-up
- b. Explain Features, Benefits & Legal overview of Digital Signatures
- c. Explain PAN & TAN Application Legal overview
- d. Explain Business Registration under Goods & Service Tax by legal overview

Q.2 Answer the Following

- a. Explain Exemption from Tax & Applicability & profession.
- b. Explain Employees Provident Fund & Miscellaneous Provision Act, 1952
- c. Explain Employees Provident Fund & Miscellaneous Provision Act, 1952
- d. Explain Employees State Insurance Act, 1948.

Q.3 Answer the Following

- a. Explain Business Registration under Goods & Service Tax by legal overview
- b. Explain Employees State Insurance Act, 1948
- c. Explain Features, Benefits & Legal overview of Digital Signatures
- d. Explain Exemption from Tax & Applicability & profession.